

Appendix 3 - Pay & Display Car Park Pricing Proposals 2023/24

* Note that all charges shown include 20% VAT

Car Park	Duration	Vends	Current Tariff	Option 1 with Inflation increase (4 Years)	£	Option 2 ECON PDG agreed option	£
Market Place, Tiverton	1 Hour	83,702	1.25	1.60	133,923.20	1.50	125,553.00
	2 Hours	37,349	2.20	2.90	108,312.10	2.70	100,842.30
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
	Overnight 18:00 - 08:00	5,865	1.00	1.40	8,211.00	2.00	11,730.00
	BH & Sunday Parking	6,919	1.00	1.40	9,686.60	2.00	13,838.00
Totals				-	260,132.90		251,963.30
Beck Sq, Tiverton	1 Hour	25,418	1.25	1.60	40,668.80	1.50	38,127.00
	2 Hours	14,508	2.20	2.90	42,073.20	2.70	39,171.60
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
	Overnight 18:00 - 08:00	3,216	1.00	1.40	4,502.40	2.00	6,432.00
	BH & Sunday Parking	2,575	1.00	1.40	3,605.00	2.00	5,150.00
Totals				-	90,849.40		88,880.60
Phoenix House, Tiverton	15 Mins	16,297	Free	Free	-	Free	-
	1 Hour	4,262	1.00	1.40	5,966.80	1.50	6,393.00
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
	Overnight 18:00 - 08:00	65	1.00	1.40	91.00	6.00	390.00
	BH & Sunday Parking	56	1.00	1.40	78.40	2.00	112.00
Totals				-	6,136.20		6,895.00
MSCP, Tiverton	2 Hours	7,570	2.00	2.50	18,925.00	2.70	20,439.00
	5 Hours	12,475	3.00	3.80	47,405.00	4.00	49,900.00
	10 Hours	7,034	5.00	6.50	45,721.00	6.00	42,204.00
	24 Hours	5,896	10.00	13.00	76,648.00	12.00	70,752.00
	2 Days	814	20.00	26.20	21,326.80	24.00	19,536.00
	3 Days	222	30.00	39.00	8,658.00	36.00	7,992.00
	4 Days	116	40.00	52.00	6,032.00	48.00	5,568.00
	5 Days	48	50.00	65.00	3,120.00	60.00	2,880.00
	7 Days	34	70.00	91.10	3,097.40	84.00	2,856.00
Totals				-	230,933.20		222,127.00
William Street, Tiverton	30 Mins	6,923	0.50	0.60	4,153.80	1.00	6,923.00
	1 Hour	7,122	1.25	1.60	11,395.20	1.50	10,683.00
	2 Hours	6,936	2.20	2.90	20,114.40	2.70	18,727.20
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
	Overnight 18:00 - 08:00	2,233	1.00	1.40	3,126.20	2.00	4,466.00
BH & Sunday Parking	1,415	1.00	1.40	1,981.00	2.00	2,830.00	
Totals				-	40,770.60		43,629.20
High Street (St Saviour's Way), Crediton	2 Hours	14,268	1.80	2.20	31,389.60	2.70	38,523.60
	5 Hours	8,667	2.50	3.30	28,601.10	4.00	34,668.00
	10 Hours	9,584	3.00	3.80	36,419.20	6.00	57,504.00
	24 Hours	735	5.00	6.50	4,777.50	12.00	8,820.00
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
Overnight 18:00 - 08:00	1,350	1.00	1.40	1,890.00	2.00	2,700.00	
BH & Sunday Parking	1,254	1.00	1.40	1,755.60	2.00	2,508.00	
Totals				-	104,833.00		144,723.60
Station Road, Cullompton	1 Hour	4,785	1.00	1.40	6,699.00	1.50	7,177.50
	2 Hours	5,522	1.80	2.20	12,148.40	2.70	14,909.40
	10 Hours	7,931	3.00	3.80	30,137.80	6.00	47,586.00
	24 Hours	380	5.00	6.50	2,470.00	12.00	4,560.00
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
Overnight 18:00 - 08:00	1,290	1.00	1.40	1,806.00	2.00	2,580.00	
BH & Sunday Parking	977	1.00	1.40	1,367.80	2.00	1,954.00	
Totals				-	54,629.00		78,766.90
Market Street, Crediton	1 Hour	9,290	1.25	1.60	14,864.00	1.50	13,935.00
	2 Hours	13,435	2.20	2.90	38,961.50	2.70	36,274.50
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
	Overnight 18:00 - 08:00	911	1.00	1.40	1,275.40	2.00	1,822.00
	BH & Sunday Parking	920	1.00	1.40	1,288.00	2.00	1,840.00
Totals				-	56,388.90		53,871.50
Westexe South, Tiverton	30 Mins	5,793	0.50	0.60	5,793.60	1.00	5,793.00
	1 Hour	11,978	1.25	1.60	19,164.80	1.50	17,967.00
	2 Hours	9,210	2.20	2.90	26,709.00	2.70	24,867.00
	3 Hours	4,918	2.80	3.60	17,704.80	4.00	19,672.00
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
Overnight 18:00 - 08:00	4,671	1.00	1.40	6,539.40	2.00	9,342.00	
BH & Sunday Parking	4,346	1.00	1.40	6,084.40	2.00	8,692.00	
Totals				-	81,996.00		86,333.00
Wellbrook Street, Tiverton	1 Hour	1,286	1.25	1.60	2,057.60	1.50	1,929.00
	2 Hours	1,208	2.20	2.90	3,503.20	2.70	3,261.60
	3 Hours	725	2.80	3.60	2,610.00	4.00	2,900.00
	24 Hours	1,663	5.00	6.50	10,809.50	12.00	19,956.00
	Overnight 18:00 - 08:00 30 mins	-	Free	-	-	-	-
Overnight 18:00 - 08:00	879	1.00	1.40	1,230.60	2.00	1,758.00	
BH & Sunday Parking	550	1.00	1.40	770.00	2.00	1,100.00	
Total Current P&D Income based on the number of vends			728,793.10		20,980.90		30,904.60

Gross Income	947,650.10	Gross Income	1,008,094.70
5% Vend reduction	- 47,382.51	10% Vend reduction	- 100,809.47
Total Gross Income	900,267.60	Total Gross Income	907,285.23

Total Current Vend income	728,793.10	Total Current Vend income	728,793.10
Income from Above proposal	900,267.60	Income from Above proposal	907,285.23
Additional P&D Income	171,474.50	Additional P&D Income	178,492.13